

Income statement

IV trimester, 2008

	31.03.2009	31.12.2008
<i>Interest Income</i>	X	X
Interest Income on due from Banks	1,821,122	7,382,640
Interest Income on Overnight Placements and Borrowings	546,540	3,457,169
Interest Income (Dividends) on Securities bought for Sale	0	0
Interest Income (Dividends) on Investment Securities	13,481,024	72,530,079
Interest Income and fees on loans	78,758,924	296,189,124
Other Interest Income	0	0
Total Interest Income	94,607,610	379,559,012
<i>Interest Expenses</i>	X	X
Interest Expenses on Due to Banks	534,809	1,032,576
Interest Expenses on Deposits by Individuals	47,575,117	152,054,519
Interest Expenses on Deposits by Legal Entities	6,168,070	15,214,067
Total Interest Expenses on Deposits	54,277,996	168,301,162
Interest Expenses on Overnight Borrowings	113,460	286,887
Interest Expenses on Other Borrowings	632,407	833,302
Total Interest Expenses on Borrowings	745,867	1,120,189
Total Interest Expenses	55,023,863	169,421,351
<i>Net Interest Income</i>	<i>39,583,747</i>	<i>210,137,661</i>
<i>Less: provision for interest bearing assets losses</i>	<i>1,636,588</i>	<i>26,629,143</i>
<i>Net Interest Income After Provision for Interest Related Assets Losses.</i>	<i>37,928,786</i>	<i>183,508,518</i>
<i>Non Interest Income (Losses)</i>	X	X
Gains (Losses) on Securities bought for Sale	17,646	201,028
Gains (Losses) on Investment Securities	0	12,204
Gains (Losses) on Foreign Exchange Operations	26,493,341	144,171,098

Commission Income	29,161,799	137,796,283
Other Non Interest Income	1,332,112	6,497,674
Total Non Interest Income (Losses)	57,004,898	288,678,287
<i>Non Interest Expenses</i>	X	X
Salaries and Wages	20,181,985	72,432,195
Bonuses	2,101,089	10,329,385
Deductions to Pension Fund, Social Insurance and other payments	7,442,589	38,037,326
Fixed Assets expenses	14,071,524	41,979,065
Taxes and Fees	663,369	2,894,385
Consulting and Auditing fees	581,759	142,748
Other Non Interest Expenses	16,476,365	97,686,116
Deductions for allowances for non-interest assets losses	360,427	-13,516
Deductions for provisions for contingent engagements losses	-140,006	-569,038
Total Non Interest Expenses	61,739,101	262,918,666
Net Income (Loss) before Taxes and Extraordinary Items	33,194,583	209,268,139
<i>Income Tax</i>	0	-646,679
Income (Losses) Before Extraordinary Items	33,194,583	209,914,818
Extraordinary Gains (Losses)	0	0
Income tax *	0	0
Extraordinary Gains (Losses) Less income tax *	0	0
Net Income (Losses)	33,194,583	209,914,818